



Bonding Agreement Form

Pursuant to the AAR Insurance Kenya Ltd Staff Training and Development Policy and to the Human Resource Management Manual, I undertake the following:

1. I have read and understood the Staff Training and Development Policy and I agree to the conditions that have been set therein, in particular reference, to the sponsorship for my studies and the terms of bonding.
2. I accept the terms and conditions of the sponsorship to study for programme/ course.
3. I unconditionally accept to be in the employ of AAR Insurance Kenya Ltd for a period of three years from the date of commencement of study, beingup to
4. I understand that the Company has the sole discretion to offer the sponsorship to my studies and also to withdraw from the same at any time.
5. In the event that I do not abide by the conditions of this Bond, the company shall be entitled to withdraw my sponsorship and it shall recover all the amounts it had already paid from my salary dues.
6. I shall not have any claim or demand upon AAR Insurance Kenya Ltd and I further agree to discharge or release the company from any liability should they withdraw the sponsorship at any particular time prior to the completion of my studies.
7. I have voluntarily signed this Agreement and without coercion.

Dated at Nairobi this _____ day of _____ 2016

Name of Staff:

Staff No:

ID/No:

Signature:

Recommended for approval by supervisor:

Name:

ID/No:

Signature:

Approved by:

HR Department